

Amended Annual Budget

School District No. 20 (Kootenay-Columbia)

June 30, 2015

School District No. 20 (Kootenay-Columbia)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

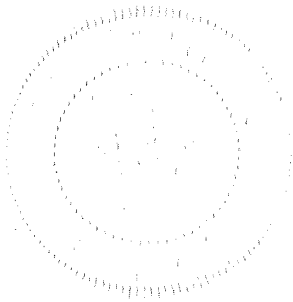
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 20 (KOOTENAY-COLUMBIA) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 20 (Kootenay-Columbia) Amended Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$42,561,694 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 23rd DAY OF FEBRUARY, 2015;

READ A SECOND TIME THE 23rd DAY OF FEBRUARY, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 23rd DAY OF FEBRUARY, 2015;



(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 20 (Kootenay-Columbia) Amended Annual Budget Bylaw 2014/2015, adopted by the Board the 23rd DAY OF FEBRUARY, 2015.



Secretary Treasurer

School District No. 20 (Kootenay-Columbia)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	3,700,375	3,786,436
Adult	4,250	8,625
Total Ministry Operating Grant Funded FTE's	<u>3,704,625</u>	<u>3,795,061</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	35,948,904	36,295,552
Other	89,629	89,629
Tuition	10,620	
Other Revenue	974,567	968,693
Rentals and Leases	62,048	56,562
Investment Income	116,500	71,000
Amortization of Deferred Capital Revenue	2,529,537	2,552,266
Total Revenue	<u>39,731,805</u>	<u>40,033,702</u>
Expenses		
Instruction	30,175,925	29,715,104
District Administration	1,611,175	1,419,385
Operations and Maintenance	7,822,910	7,593,952
Transportation and Housing	1,798,182	1,709,052
Total Expense	<u>41,408,192</u>	<u>40,437,493</u>
Net Revenue (Expense)	<u>(1,676,387)</u>	<u>(403,791)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,073,120	100,000
Budgeted Surplus (Deficit), for the year	<u>396,733</u>	<u>(303,791)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	396,733	(303,791)
Budgeted Surplus (Deficit), for the year	<u>396,733</u>	<u>(303,791)</u>

School District No. 20 (Kootenay-Columbia)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	35,654,218	34,797,649
Operating - Tangible Capital Assets Purchased	968,219	274,500
Special Purpose Funds - Total Expense	2,500,668	2,360,004
Special Purpose Funds - Tangible Capital Assets Purchased	135,283	135,283
Capital Fund - Total Expense	3,253,306	3,279,840
Capital Fund - Tangible Capital Assets Purchased from Local Capital	50,000	
Total Budget Bylaw Amount	42,561,694	40,847,276

Approved by the Board

Signature of the Chairperson of the Board of Education	<i>FEB. 26, 2015</i> Date Signed
Signature of the Superintendent	<i>Feb 27, 2015</i> Date Signed
Signature of the Secretary Treasurer	<i>Feb. 24, 2015</i> Date Signed

School District No. 20 (Kootenay-Columbia)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,676,387)</u>	<u>(403,791)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,103,502)	(409,783)
From Local Capital	(50,000)	-
From Deferred Capital Revenue	<u>(1,788,703)</u>	<u>(1,066,533)</u>
Total Acquisition of Tangible Capital Assets	<u>(2,942,205)</u>	<u>(1,476,316)</u>
Amortization of Tangible Capital Assets	<u>3,253,306</u>	<u>3,279,840</u>
Total Effect of change in Tangible Capital Assets	<u>311,101</u>	<u>1,803,524</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(1,365,286)</u></u>	<u><u>1,399,733</u></u>

School District No. 20 (Kootenay-Columbia)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2015

	Operating Fund	Special Purpose Fund	Capital Fund	2015 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,718,345	110,894	15,900,185	18,729,424
Changes for the year				
Net Revenue (Expense) for the year	(1,104,901)	135,283	(706,769)	(1,676,387)
Interfund Transfers				
Tangible Capital Assets Purchased	(968,219)	(135,283)	1,103,502	-
Net Changes for the year	(2,073,120)	-	396,733	(1,676,387)
Budgeted Accumulated Surplus (Deficit), end of year	645,225	110,894	16,296,918	17,053,037

School District No. 20 (Kootenay-Columbia)

Amended Annual Budget - Operating Revenue and Expense
 Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	34,168,453	34,713,265
Other	89,629	89,629
Tuition	10,620	
Other Revenue	128,567	62,693
Rentals and Leases	62,048	56,562
Investment Income	90,000	50,000
Total Revenue	<u>34,549,317</u>	<u>34,972,149</u>
Expenses		
Instruction	27,810,540	27,490,383
District Administration	1,611,175	1,419,385
Operations and Maintenance	4,846,389	4,508,133
Transportation and Housing	1,386,114	1,379,748
Total Expense	<u>35,654,218</u>	<u>34,797,649</u>
Net Revenue (Expense)	<u>(1,104,901)</u>	174,500
Budgeted Prior Year Surplus Appropriation	<u>2,073,120</u>	100,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(968,219)	(274,500)
Total Net Transfers	<u>(968,219)</u>	<u>(274,500)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 20 (Kootenay-Columbia)
 Amended Annual Budget - Schedule of Operating Revenue by Source
 Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	34,421,330	34,421,330
Strike Savings Recovery	(1,166,017)	
Other Ministry of Education Grants		
Pay Equity	248,239	248,239
Labour Settlement Funding	617,301	
FSA Scoring	7,200	7,200
Provincial Exam Marking	1,496	1,496
Carbon Tax Offset Credit	35,000	35,000
Education Guarantee	3,904	
Total Provincial Grants - Ministry of Education	34,168,453	34,713,265
Provincial Grants - Other	89,629	89,629
Tuition		
Offshore Tuition Fees	10,620	
Total Tuition	10,620	-
Other Revenues		
Other School District/Education Authorities	62,331	
Miscellaneous		
KCTU (Pro D)	8,000	8,000
Career Ed. Society (SSA)	25,000	25,000
Cultural Arts	19,669	12,000
Fieldhouse Recoveries	5,000	17,693
Bussing Fees	2,800	
Donations	2,220	
United Way Grant (2015)	3,547	
Total Other Revenue	128,567	62,693
Rentals and Leases	62,048	56,562
Investment Income	90,000	50,000
Total Operating Revenue	34,549,317	34,972,149

School District No. 20 (Kootenay-Columbia)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Salaries		
Teachers	15,069,465	15,414,278
Principals and Vice Principals	1,647,277	1,660,341
Educational Assistants	1,966,464	1,686,426
Support Staff	3,745,829	3,604,307
Other Professionals	1,043,364	1,087,919
Substitutes	1,420,490	1,439,225
Total Salaries	24,892,889	24,892,496
Employee Benefits	6,214,029	6,225,330
Total Salaries and Benefits	31,106,918	31,117,826
Services and Supplies		
Services	735,561	532,099
Student Transportation	135,342	116,442
Professional Development and Travel	723,079	499,305
Rentals and Leases	82,200	82,200
Dues and Fees	41,385	41,385
Insurance	147,900	147,900
Supplies	1,734,833	1,360,492
Utilities	947,000	900,000
Total Services and Supplies	4,547,300	3,679,823
Total Operating Expense	35,654,218	34,797,649

School District No. 20 (Kootenay-Columbia)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	13,012,168	191,600		391,676	111,128	1,043,265	14,749,837
1.03 Career Programs	38,150					500	38,650
1.07 Library Services	323,512			127,729		9,225	460,466
1.08 Counselling	435,978						435,978
1.10 Special Education	1,259,657	99,779	1,708,390		9,511	135,000	3,212,337
1.30 English Language Learning							-
1.31 Aboriginal Education		1,355,898	258,074	240,093	11,713	15,000	284,787
1.41 School Administration						17,500	1,613,491
1.61 Continuing Education							-
1.64 Other							-
Total Function 1	15,069,465	1,647,277	1,966,464	759,498	132,352	1,220,490	20,795,546
4 District Administration							
4.11 Educational Administration					227,021		227,021
4.40 School District Governance					99,870		99,870
4.41 Business Administration				115,663	374,801		490,464
Total Function 4	-	-	-	115,663	701,692	-	817,355
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				42,368	129,320		171,688
5.50 Maintenance Operations				2,008,613		150,000	2,158,613
5.52 Maintenance of Grounds				147,245			147,245
5.56 Utilities							-
Total Function 5	-	-	-	2,198,226	129,320	150,000	2,477,546
7 Transportation and Housing							
7.41 Transportation and Housing Administration				40,933	80,000		120,933
7.70 Student Transportation				631,509		50,000	681,509
Total Function 7	-	-	-	672,442	80,000	50,000	802,442
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	15,069,465	1,647,277	1,966,464	3,745,829	1,043,364	1,420,490	24,892,889

School District No. 20 (Kootenay-Columbia)
 Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	14,749,837	3,662,123	18,411,960	1,476,197	19,888,157	20,064,461
1.03 Career Programs	38,650	9,538	48,188	25,250	73,438	72,650
1.07 Library Services	460,466	114,957	575,423	32,975	608,398	565,481
1.08 Counselling	435,978	108,995	544,973	2,179	547,152	546,833
1.10 Special Education	3,212,337	854,153	4,066,490	107,650	4,174,140	3,724,451
1.30 English Language Learning	-	-	-	1,000	1,000	1,000
1.31 Aboriginal Education	284,787	70,520	355,307	26,315	381,622	351,400
1.41 School Administration	1,613,491	362,956	1,976,447	82,500	2,058,947	2,120,319
1.61 Continuing Education	-	-	-	7,500	7,500	-
1.64 Other	-	-	-	70,186	70,186	43,788
Total Function 1	20,795,546	5,183,242	25,978,788	1,831,752	27,810,540	27,490,383
4 District Administration						
4.11 Educational Administration	227,021	56,755	283,776	160,516	444,292	211,509
4.40 School District Governance	99,870	1,501	101,371	99,300	200,671	200,671
4.41 Business Administration	490,464	128,686	619,150	347,062	966,212	1,007,205
Total Function 4	817,355	186,942	1,004,297	606,878	1,611,175	1,419,385
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	171,688	42,817	214,505	126,927	341,432	390,494
5.50 Maintenance Operations	2,158,613	527,978	2,686,591	608,531	3,295,122	2,959,157
5.52 Maintenance of Grounds	147,245	36,590	183,835	79,000	262,835	258,482
5.56 Utilities	-	-	-	947,000	947,000	900,000
Total Function 5	2,477,546	607,385	3,084,931	1,761,458	4,846,389	4,508,133
7 Transportation and Housing						
7.41 Transportation and Housing Administration	120,933	30,231	151,164	4,850	156,014	121,896
7.70 Student Transportation	681,509	206,229	887,738	342,362	1,230,100	1,257,852
Total Function 7	802,442	236,460	1,038,902	347,212	1,386,114	1,379,748
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	24,892,889	6,214,029	31,106,918	4,547,300	35,654,218	34,797,649

School District No. 20 (Kootenay-Columbia)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2015

	<u>2015 Amended Annual Budget</u>	<u>2015 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,780,451	1,582,287
Other Revenue	846,000	906,000
Investment Income	9,500	7,000
Total Revenue	<u>2,635,951</u>	<u>2,495,287</u>
Expenses		
Instruction	2,365,385	2,224,721
Operations and Maintenance	135,283	135,283
Total Expense	<u>2,500,668</u>	<u>2,360,004</u>
Net Revenue (Expense)	<u>135,283</u>	<u>135,283</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(135,283)	(135,283)
Total Net Transfers	<u>(135,283)</u>	<u>(135,283)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 20 (Kootenay-Columbia)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
Deferred Revenue, beginning of year	\$ -	\$ 2,518	\$ 3,540	\$ 155,186	\$ 722,547	\$ 13,326	\$ 11,134	\$ 40,519	\$ 6,220
Add: Restricted Grants									
Provincial Grants - Ministry of Education	210,370	694,630	3,790		840,000	128,000	17,150	81,562	647,790
Other				7,000	2,500				
Investment Income									
Sep-Strike Savings Recoveries									
	210,370	694,630	3,790	7,000	842,500	128,000	17,150	73,613	(1,848)
Less: Allocated to Revenue	210,370	697,148	3,540	13,000	842,500	128,000	17,150	72,081	652,162
Deferred Revenue, end of year	-	-	3,790	149,186	722,547	13,326	11,134	42,051	-
Revenues	210,370	697,148	3,540	6,000	840,000	128,000	17,150	72,081	652,162
Provincial Grants - Ministry of Education				7,000	2,500				
Other Revenue									
Investment Income									
Expenses	210,370	697,148	3,540	13,000	842,500	128,000	17,150	72,081	652,162
Salaries									
Teachers		444,564							163,438
Educational Assistants		122,892							203,470
Support Staff									73,556
Employee Benefits	75,087								440,464
Services and Supplies	75,087	697,148	3,540	13,000	842,500	128,000	17,150	72,081	652,162
Net Revenue (Expense) before Interfund Transfers	135,283	-	-	-	-	-	-	-	-
Interfund Transfers	(135,283)								
Tangible Capital Assets Purchased	(135,283)								
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 20 (Kootenay-Columbia)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2015

	<u>TOTAL</u>
	\$ 954,990
Deferred Revenue, beginning of year	
Add:	
Restricted Grants	
Provincial Grants - Ministry of Education	1,783,292
Other	840,000
Investment Income	9,500
Sep-Strike Savings Recoveries	(9,797)
	<u>2,622,995</u>
Less: Allocated to Revenue	<u>2,635,951</u>
Deferred Revenue, end of year	<u>942,034</u>
Revenues	
Provincial Grants - Ministry of Education	1,780,451
Other Revenue	846,000
Investment Income	9,500
	<u>2,635,951</u>
Expenses	
Salaries	
Teachers	632,952
Educational Assistants	326,362
Support Staff	73,556
	<u>1,032,870</u>
Employee Benefits	226,851
Services and Supplies	1,240,947
	<u>2,500,668</u>
Net Revenue (Expense) before Interfund Transfers	<u>135,283</u>
Interfund Transfers	
Tangible Capital Assets Purchased	(135,283)
	<u>(135,283)</u>
Net Revenue (Expense)	<u>-</u>

School District No. 20 (Kootenay-Columbia)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2015

	2015 Amended Annual Budget			2015 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		17,000	17,000	14,000
Amortization of Deferred Capital Revenue	2,529,537		2,529,537	2,552,266
Total Revenue	2,529,537	17,000	2,546,537	2,566,266
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,841,238		2,841,238	2,950,536
Transportation and Housing	412,068		412,068	329,304
Total Expense	3,253,306	-	3,253,306	3,279,840
Net Revenue (Expense)	(723,769)	17,000	(706,769)	(713,574)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,103,502		1,103,502	409,783
Total Net Transfers	1,103,502	-	1,103,502	409,783
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	50,000	(50,000)	-	
Total Other Adjustments to Fund Balances	50,000	(50,000)	-	
Budgeted Surplus (Deficit), for the year	429,733	(33,000)	396,733	(303,791)