

Amended Annual Budget

School District No. 20 (Kootenay-Columbia)

June 30, 2013

School District No. 20 (Kootenay-Columbia)

June 30, 2013

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 20 (KOOTENAY-COLUMBIA) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2012/2013 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 20 (Kootenay-Columbia) Amended Annual Budget Bylaw for fiscal year 2012/2013.
3. The attached Statement 2 showing the estimated revenue and expense for the 2012/2013 fiscal year and the total budget bylaw amount of \$42,589,143 for the 2012/2013 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2012/2013.

READ A FIRST TIME THE 4th DAY OF FEBRUARY, 2013;

READ A SECOND TIME THE 12th DAY OF FEBRUARY, 2013;

READ A THIRD TIME, PASSED AND ADOPTED THE 13th DAY OF FEBRUARY, 2013;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 20 (Kootenay-Columbia) Amended Annual Budget Bylaw 2012/2013, adopted by the Board the 13th DAY OF FEBRUARY, 2013.

Secretary Treasurer

School District No. 20 (Kootenay-Columbia)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	3,889.813	3,913.293
Adult	17.125	6.000
Total Ministry Operating Grant Funded FTE's	3,906.938	3,919.293
Revenues	\$	\$
Provincial Grants		
Ministry of Education	37,316,570	37,330,156
Other	89,041	49,291
Tuition	182,850	98,700
Other Revenue	1,163,706	1,200,000
Rentals and Leases	89,263	87,463
Investment Income	57,331	47,331
Amortization of Deferred Capital Revenue	2,490,534	2,488,054
Scholarship Donations	6,000	
Total Revenue	41,395,295	41,300,995
Expenses		
Instruction	30,962,396	30,893,545
District Administration	1,535,111	1,233,440
Operations and Maintenance	5,086,870	5,048,968
Transportation and Housing	1,290,051	1,329,581
Amortization of Tangible Capital Assets	3,160,367	3,113,188
Scholarships	13,000	
Total Expense	42,047,795	41,618,722
Net Revenue (Expense)	(652,500)	(317,727)
Budgeted Allocation (Retirement) of Surplus (Deficit)	534,346	
Budgeted Surplus (Deficit), for the year	(118,154)	(317,727)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(118,154)	(317,727)
Budgeted Surplus (Deficit), for the year	(118,154)	(317,727)

School District No. 20 (Kootenay-Columbia)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	36,602,973	36,136,032
Operating - Tangible Capital Assets Purchased	334,137	65,000
Special Purpose Funds - Total Expense	2,284,455	2,369,502
Special Purpose Funds - Tangible Capital Assets Purchased	207,211	232,076
Capital Fund - Total Expense	3,160,367	3,113,188
Total Budget Bylaw Amount	42,589,143	41,915,798

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 20 (Kootenay-Columbia)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(652,500)	(317,727)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(541,348)	(297,076)
From Deferred Capital Revenue	(1,681,036)	(1,186,174)
Total Acquisition of Tangible Capital Assets	(2,222,384)	(1,483,250)
Amortization of Tangible Capital Assets	3,160,367	3,113,188
Total Effect of change in Tangible Capital Assets	937,983	1,629,938
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	285,483	1,312,211

School District No. 20 (Kootenay-Columbia)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2013

	Operating Fund	Special Purpose Fund	Capital Fund	2013 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	803,845	-	15,796,634	16,600,479
Change in Accounting Policies/Prior Period Adjustments				
Restate Employee Future Benefits Liability - June 30, 2012	(117,500)			(117,500)
Reclassify Deferred Revenue to (from) Operating Surplus	(42,349)			(42,349)
Accumulated Surplus (Deficit), beginning of year, as restated	643,996	-	15,796,634	16,440,630
Changes for the year				
Net Revenue (Expense) for the year	(200,209)	207,211	(659,502)	(652,500)
Interfund Transfers				
Tangible Capital Assets Purchased	(334,137)	(207,211)	541,348	-
Net Changes for the year	(534,346)	-	(118,154)	(652,500)
Budgeted Accumulated Surplus (Deficit), end of year	109,650	-	15,678,480	15,788,130

School District No. 20 (Kootenay-Columbia)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	35,737,904	35,735,578
Other	89,041	49,291
Tuition	182,850	98,700
Other Revenue	263,706	200,000
Rentals and Leases	89,263	87,463
Investment Income	40,000	30,000
Total Revenue	36,402,764	36,201,032
Expenses		
Instruction	28,690,941	28,524,043
District Administration	1,535,111	1,233,440
Operations and Maintenance	5,086,870	5,048,968
Transportation and Housing	1,290,051	1,329,581
Total Expense	36,602,973	36,136,032
Net Revenue (Expense)	(200,209)	65,000
Budgeted Prior Year Surplus Appropriation	534,346	
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(334,137)	(65,000)
Total Net Transfers	(334,137)	(65,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 20 (Kootenay-Columbia)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	35,478,643	35,478,643
Other Ministry of Education Grants		
Pay Equity	248,239	248,239
FSA Scoring	7,200	7,200
Provincial Exam Marking	1,496	1,496
Education Guarantee	2,326	
Total Provincial Grants - Ministry of Education	35,737,904	35,735,578
Provincial Grants - Other	89,041	49,291
Tuition		
Offshore Tuition Fees	135,350	98,700
Ski Academy Tuition Fees	47,500	
Total Tuition	182,850	98,700
Other Revenues		
Other School District/Education Authorities	97,798	87,000
Miscellaneous		
KCTU (ProD)	8,000	8,000
Bussing Fees	3,000	32,000
Career Ed. Society (SSA)	20,000	20,000
Cultural Arts	12,000	12,000
Carbon Offset Credit	35,000	35,000
RBC Foundation	20,000	
Miscellaneous	67,908	6,000
Total Other Revenue	263,706	200,000
Rentals and Leases	89,263	87,463
Investment Income	40,000	30,000
Total Operating Revenue	36,402,764	36,201,032

School District No. 20 (Kootenay-Columbia)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
	\$	\$
Salaries		
Teachers	15,681,756	15,488,293
Principals and Vice Principals	1,815,532	1,815,532
Educational Assistants	1,614,064	1,643,333
Support Staff	3,807,648	3,807,648
Other Professionals	1,387,162	1,387,162
Substitutes	1,522,601	1,517,601
Total Salaries	25,828,763	25,659,569
Employee Benefits	6,127,328	6,137,584
Total Salaries and Benefits	31,956,091	31,797,153
Services and Supplies		
Services	712,612	529,596
Student Transportation	119,192	119,192
Professional Development and Travel	571,418	474,297
Rentals and Leases	108,663	108,663
Dues and Fees	40,710	40,710
Insurance	146,950	136,950
Supplies	1,948,865	1,930,999
Utilities	998,472	998,472
Total Services and Supplies	4,646,882	4,338,879
Total Operating Expense	36,602,973	36,136,032

School District No. 20 (Kootenay-Columbia)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2013

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	13,423,114	485,554		373,448	139,806	1,102,601	15,524,523
1.03 Career Programs	46,443						46,443
1.07 Library Services	352,814			134,833			487,647
1.08 Counselling	471,469						471,469
1.10 Special Education	1,330,523	100,762	1,376,124		238,505	130,000	3,175,914
1.30 English Language Learning							-
1.31 Aboriginal Education	57,393		237,940		5,805		301,138
1.41 School Administration		1,209,087		305,548	29,023	60,000	1,603,658
1.62 Off Shore Students		20,129					20,129
1.64 Other							-
Total Function 1	15,681,756	1,815,532	1,614,064	813,829	413,139	1,292,601	21,630,921
4 District Administration							
4.11 Educational Administration					268,194		268,194
4.40 School District Governance					98,679		98,679
4.41 Business Administration				152,923	424,470		577,393
Total Function 4	-	-	-	152,923	791,343	-	944,266
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				39,826	162,913		202,739
5.50 Maintenance Operations				2,017,822		150,000	2,167,822
5.52 Maintenance of Grounds				92,435			92,435
5.56 Utilities							-
Total Function 5	-	-	-	2,150,083	162,913	150,000	2,462,996
7 Transportation and Housing							
7.41 Transportation and Housing Administration				39,826	19,767		59,593
7.70 Student Transportation				650,987		80,000	730,987
Total Function 7	-	-	-	690,813	19,767	80,000	790,580
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	15,681,756	1,815,532	1,614,064	3,807,648	1,387,162	1,522,601	25,828,763

School District No. 20 (Kootenay-Columbia)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2013

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2013 Amended Annual Budget	2013 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	15,524,523	3,831,790	19,356,313	1,363,989	20,720,302	20,377,681
1.03 Career Programs	46,443	11,378	57,821	39,750	97,571	57,125
1.07 Library Services	487,647	114,755	602,402		602,402	599,806
1.08 Counselling	471,469	115,510	586,979	2,000	588,979	581,907
1.10 Special Education	3,175,914	725,405	3,901,319	111,798	4,013,117	4,072,868
1.30 English Language Learning	-		-	1,000	1,000	1,000
1.31 Aboriginal Education	301,138	81,273	382,411	71,149	453,560	453,560
1.41 School Administration	1,603,658	364,226	1,967,884	24,000	1,991,884	2,239,396
1.62 Off Shore Students	20,129	4,630	24,759	155,367	180,126	98,700
1.64 Other	-		-	42,000	42,000	42,000
Total Function 1	21,630,921	5,248,967	26,879,888	1,811,053	28,690,941	28,524,043
4 District Administration						
4.11 Educational Administration	268,194	66,773	334,967	105,874	440,841	322,017
4.40 School District Governance	98,679	1,480	100,159	82,450	182,609	203,825
4.41 Business Administration	577,393	126,859	704,252	207,409	911,661	707,598
Total Function 4	944,266	195,112	1,139,378	395,733	1,535,111	1,233,440
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	202,739	42,574	245,313	135,923	381,236	387,411
5.50 Maintenance Operations	2,167,822	455,242	2,623,064	867,291	3,490,355	3,441,657
5.52 Maintenance of Grounds	92,435	19,412	111,847	122,000	233,847	238,468
5.56 Utilities	-		-	981,432	981,432	981,432
Total Function 5	2,462,996	517,228	2,980,224	2,106,646	5,086,870	5,048,968
7 Transportation and Housing						
7.41 Transportation and Housing Administration	59,593	12,514	72,107		72,107	75,087
7.70 Student Transportation	730,987	153,507	884,494	333,450	1,217,944	1,254,494
Total Function 7	790,580	166,021	956,601	333,450	1,290,051	1,329,581
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	25,828,763	6,127,328	31,956,091	4,646,882	36,602,973	36,136,032

School District No. 20 (Kootenay-Columbia)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,578,666	1,594,578
Other Revenue	900,000	1,000,000
Investment Income	7,000	7,000
Donations	6,000	
Total Revenue	2,491,666	2,601,578
Expenses		
Instruction	2,271,455	2,369,502
Scholarships	13,000	
Total Expense	2,284,455	2,369,502
Net Revenue (Expense)	207,211	232,076
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(207,211)	(232,076)
Total Net Transfers	(207,211)	(232,076)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 20 (Kootenay-Columbia)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2013

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Scholarships
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	50,000		18,975	652,188				74,378	171,625
Transfer from Operating Surplus - June 30, 2012							42,349		
Deferred Revenue, beginning of year, as restated	50,000	-	18,975	652,188	-	-	42,349	74,378	171,625
Add: Restricted Grants									
Provincial Grants - Ministry of Education	157,211	455,880			128,000	17,150	86,380	647,790	
Other				900,000					
Investment Income									7,000
	157,211	455,880	-	900,000	128,000	17,150	86,380	647,790	7,000
Less: Allocated to Revenue	207,211	455,880	10,000	900,000	128,000	17,150	68,729	691,696	13,000
Deferred Revenue, end of year	-	-	8,975	652,188	-	-	60,000	30,472	165,625
Revenues									
Provincial Grants - Ministry of Education	207,211	455,880	10,000		128,000	17,150	68,729	691,696	
Other Revenue				900,000					
Investment Income									7,000
Donations									6,000
	207,211	455,880	10,000	900,000	128,000	17,150	68,729	691,696	13,000
Expenses									
Salaries									
Teachers		312,795					34,404	192,257	
Educational Assistants		51,618						130,949	
Support Staff								71,059	
Substitutes		13,150						4,540	
	-	377,563	-	-	-	-	34,404	398,805	-
Employee Benefits		78,317					7,912	95,041	
Services and Supplies			10,000	900,000	128,000	17,150	26,413	197,850	
Scholarships									13,000
	-	455,880	10,000	900,000	128,000	17,150	68,729	691,696	13,000
Net Revenue (Expense) before Interfund Transfers	207,211	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(207,211)								
	(207,211)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 20 (Kootenay-Columbia)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2013

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	967,166
Transfer from Operating Surplus - June 30, 2012	42,349
Deferred Revenue, beginning of year, as restated	<u>1,009,515</u>
Add: Restricted Grants	
Provincial Grants - Ministry of Education	1,492,411
Other	900,000
Investment Income	7,000
	<u>2,399,411</u>
Less: Allocated to Revenue	<u>2,491,666</u>
Deferred Revenue, end of year	<u><u>917,260</u></u>
Revenues	
Provincial Grants - Ministry of Education	1,578,666
Other Revenue	900,000
Investment Income	7,000
Donations	6,000
	<u>2,491,666</u>
Expenses	
Salaries	
Teachers	539,456
Educational Assistants	182,567
Support Staff	71,059
Substitutes	17,690
	<u>810,772</u>
Employee Benefits	181,270
Services and Supplies	1,279,413
Scholarships	13,000
	<u>2,284,455</u>
Net Revenue (Expense) before Interfund Transfers	<u>207,211</u>
Interfund Transfers	
Tangible Capital Assets Purchased	<u>(207,211)</u>
	<u>(207,211)</u>
Net Revenue (Expense)	<u><u>-</u></u>

School District No. 20 (Kootenay-Columbia)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2013

	2013 Amended Annual Budget		
	Invested in Tangible Capital Assets	Local Capital	Fund Balance
	\$	\$	\$
Revenues			
Provincial Grants			
Investment Income		10,331	10,331
Amortization of Deferred Capital Revenue	2,490,534		2,490,534
Total Revenue	2,490,534	10,331	2,500,865
Expenses			
Amortization of Tangible Capital Assets	3,160,367		3,160,367
Total Expense	3,160,367	-	3,160,367
Net Revenue (Expense)	(669,833)	10,331	(659,502)
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	541,348		541,348
Total Net Transfers	541,348	-	541,348
Other Adjustments to Fund Balances			
Total Other Adjustments to Fund Balances	-	-	-
Budgeted Surplus (Deficit), for the year	(128,485)	10,331	(118,154)

2013
<u>Annual Budget</u>
\$
10,331
<u>2,488,054</u>
<u>2,498,385</u>
<u>3,113,188</u>
<u>3,113,188</u>
<u>(614,803)</u>
<u>297,076</u>
<u>297,076</u>
<u>-</u>
<u>(317,727)</u>